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The Recovery and Resilience Plan

SLOVAKIA

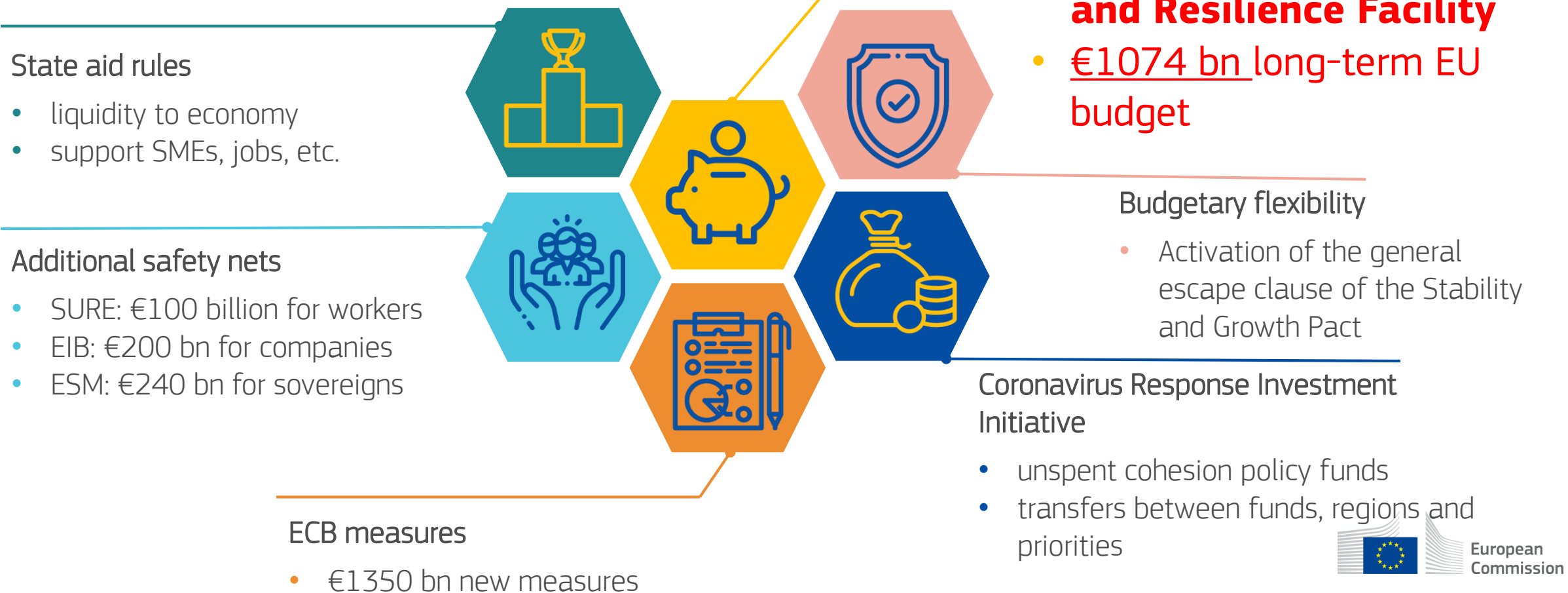
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The European Commission Representation in Slovakia

Bratislava, 30 March 2023

Overview of the EU response



Recovery and Resilience Facility

up to EUR 672.5 bn

Grants

up to EUR 312.5 bn

Loans

up to EUR 360 bn

27
Plans

Reforms and Investments

- Lasting impact
- Addressing country-specific recommendations
- Contribution to the 6 pillars of the RRF

min. 37% Green

min. 20% Digital

for all:
do-no-significant
-harm principle

The RRF: a unique instrument for EU recovery

Size and financing

- Up to 338 bn grants
- Up to 385,8 bn loans
- Joint borrowing



Scope

- Mutually reinforcing Reforms and Investments
- Twin transition
- New REPowerEU Chapters

Delivery mode

- Performance based
- No co-financing
- Based on national plans



Implementation

- Fast implementation and flexibility
- Almost 100bn already spent

Contribution of RRP's to the twin transition and economic and social resilience

Green transition

- **Key reforms:** tax incentives for clean vehicles, permitting, water and waste management and nature conservation
- EUR 251 bn, about 44% of the total plans' allocation **exceeding the 37% target**

Digital transition

- **Key reforms:** modernising public services and administrations, removing existing barriers to 5G, mainstreaming digital skills
- EUR 144 bn, about 26% of the total plans' allocation **exceeding the 20% target**

Social and economic resilience

- **Key reforms:** adult learning, modernisation of labour market institutions, accessibility and quality of health- and long-term care systems and education systems, social housing
- EUR 138 bn, about 28% of the total plans' allocation

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Slovakia RRP: key features

Total max grant allocation	EUR 6.0 bn / 6.3% of 2019 GDP
Total max loan allocation	No loans requested at this stage
Investments and reforms	58 investments, 58 reforms
Milestones and targets/payments	196/10
Green and Digital share	43% (Green), 21% (Digital)
<i>Note: RRF = performance based instrument</i>	
Economic impact (by 2026)	GDP increase of between 1.3% and 2.1%
	20,000 additional jobs

SK RRP:
five thematic
areas (1/2)

AREA	COMPONENT	RESOURCES ¹	TOTAL
GREEN ECONOMY	Renewable energy sources and energy infrastructure	€ 232 million	€ 2 301 million
	Building renovation	€ 741 million	
	Sustainable transport	€ 801 million	
	Decarbonisation of industry	€ 368 million	
	Climate change adaptation	€ 159 million	
EDUCATION	Availability, development and quality of inclusive education	€ 210 million	€ 892 million
	Education for the 21st century	€ 469 million	
	Improvement of universities' performance	€ 213 million	
SCIENCE, RESEARCH, INNOVATION	Effective management, higher financing for science, research, innovation and digital economy	€ 633 million	€ 739 million
	Attraction and retention of talents	€ 106 million	
¹ The amounts are based on current prices; final investments may differ from the estimated expenditures			

SK RRP:
five thematic
areas (2/2)

AREA	COMPONENT	RESOURCES ¹	TOTAL
HEALTH	Modern and accessible healthcare	€ 1,163 million	€ 1 533 million
	Mental healthcare	€ 105 million	
	Long-term care	€ 265 million	
EFFECTIVE PUBLIC ADMINISTRATION	Improved business environment	€ 11 million	€ 1 110 million
	Judicial system reform	€ 255 million	
	Anti-corruption and anti-money laundering measures, safety and security of inhabitants	€ 229 million	
	Digital Slovakia	€ 615 million	
	Sound public finance	–	
¹ The amounts are based on current prices; final investments may differ from the estimated expenditures			

Green transition

43% of plan allocation supports **climate** objectives

43%

Key reforms

- Transport: single ticketing system
- Buildings: harmonisation of renovation schemes
- Renewables: promotion of new investments and grid capacity

Key investments

- Sustainable transport (€801 mln)
- Building renovation (€741 mln)
- Decarbonisation of Industry (€368 mln)
- Renewables (€232 mln)
- Climate adaptation (€159 mln)

DNSH: *No measure in the plan harms environmental objectives*

Digital transition

21% of plan allocation supports **digital** objectives

21%

Key reforms

- Digital skills strategy for adults of all ages
- Improved cybersecurity of public administration

Key investments

- Top digital technologies (€73,5 mln)
- Digitalisation of SMEs (€31 mln)
- Hackatons
- Digitalisation of schools (€187 mln)
- Digital public services (€ 177 mln)

Education (quality and inclusiveness)

- Curriculum reform
- Teachers' trainings
- Higher education reform
- Talents

Cross-border projects

- European Digital Innovation Hubs
- Super-computing

Resilience

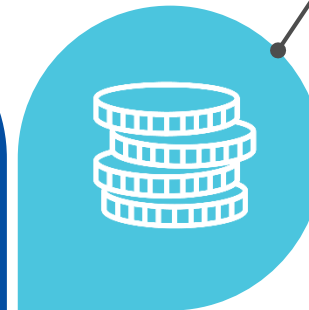
Economic resilience

- RDI governance reform, RDI schemes for green and digital innovation
- Insolvency framework



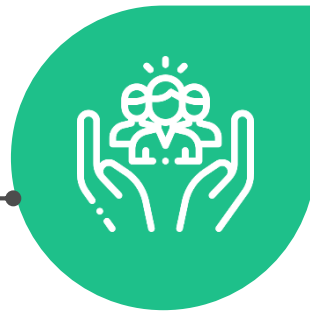
A more resilient public sector

- Efficiency and digitalisation
- Reform of universities' governance
- Optimised crisis management
- Pension reform



Health resilience

- Reformed provision of the hospital care and primary care
- Expansion of long-term care capacities



Social resilience

- Inclusion of disadvantaged groups, pre-school facilities
- Digitisation of schools and digital skills



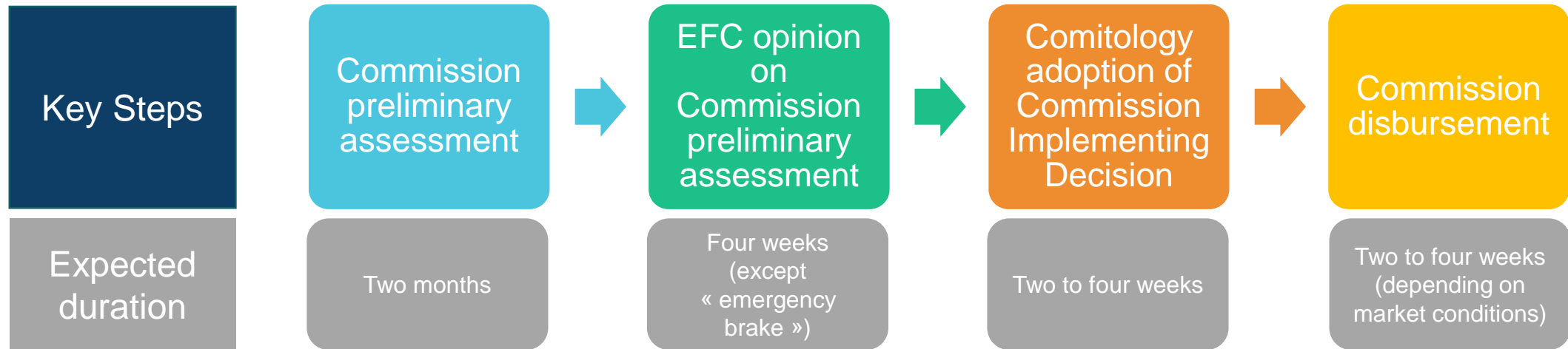


Slovakia RRP: key features (continued)

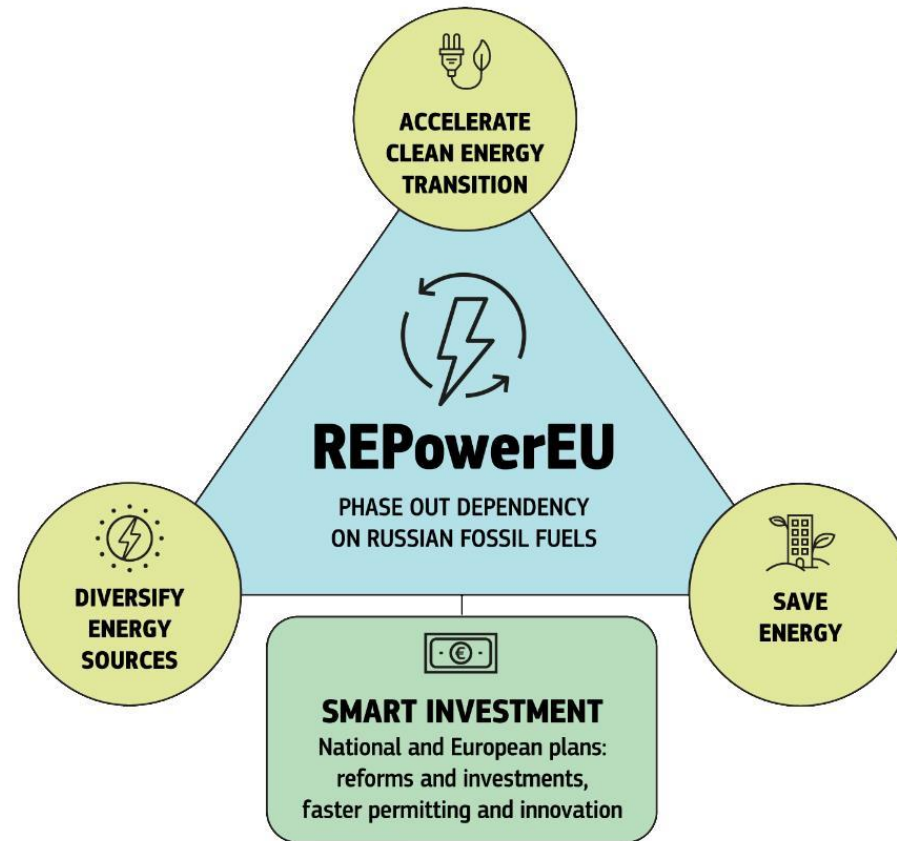
Number of payments (Mar 2023)	2/10
Pre-payment (Oct 2021)	EUR 823m
1st payment (Jul 2022)	EUR 399m
2nd payment (Mar 2023)	EUR 709m
OVERALL (Mar 2023)	EUR 1.9bn
<i>Note: revision RRP ongoing</i>	
REPowerEU chapter	Allocation: EUR 400m (incl. BAR transfer)
	To be adopted by SK authorities/EU Institutions in 2023.

RRF „mechanics“

From payment request to disbursement



Next steps: **REPowerEU** (since 2022, 400 mil EUR for SK)



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Thank you